

Memorandum of Understanding (MOU)

Between

THE PROGRESS – Institutional Development initiative of Sri Aurobindo Yoga and Knowledge Foundation, Chhattisgarh

And

Samarpit, . NGO Bilaspur, Chhattisgarh

The MOU is enter into on the 12th day of January, 2021 by and between **THE PROGRESS** (here after called **TP**) situated at Village Funda, Tehsil- Patan, Dist : Durg, Chhattisgarh.

And

Samarpit (here after called **SP**), India

The aforesaid institutions are hereinafter referred to individually as *institution* and collectively as *institutes*.

1. Objective of the MOU

The TP and SP wishing to promote co-operation between the two institutions in rural development for nearby villages, agree to explore

- To provide support towards enriching livelihood of rural community, promote rural local products, retain legacy of importance through Higher Education intervention.
- To perform collaborative effort towards economical, spiritual, social and intellectual development of the Rural Community's through conduction of various programme like Seminars, Conferences, Workshops, Camps and community development programmers, Rural development programme etc.
- To provide support in enriching quality for the local Rural Community's and communities towards their expertise.

The terms of co-operation for each specific activity implemented under this Memorandum of Understanding (MoU) shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of that activity and will be the subject of separate agreements.

This MoU becomes effective from the day the representatives of both institutions affix their signatures below, and will continue for an initial period of three years, whereupon it shall be reviewed and may be extended by the mutual written agreement of both institutions. This MoU may be revised through the

mutual agreement of both institutions and may be terminated by either party upon giving six months' written notice signed by the presiding officer of the notifying party.

2. Technical Area of Collaboration

- Provide necessary support in enriching Quality, branding, innovation, marketing, scaling, financing, promoting the legacy of the local community or Rural Community's in form of products or services.
- Provide necessary support through organizing Seminar/Workshops various other knowledge Development Programmes at the University campus/ affiliated colleges/rural communities for the enhancement towards Quality and Sustainability.

3. Proposed mode of collaboration

THE PROGRESS and SP propose to collaborate through the following:

- a. Cooperation and promotion of the Rural Community's products through digital platform, outlet at campus, corporate and NGO's.
- b. Any other appropriate mode of agreed upon between THE PROGRESS and SP.

A specific plan will be worked out by the institutes depending upon the availability of resources. A specific agreement will be entered into for each activity.

4. Terms and Conditions

- a. SP should contribute to all the associated Institutions of THE PROGRESS.
- b. To assist in raising the fund to initiate the initiative is as per the project report mentioned.
- c. For all the support services the financial arrangements will be made jointly by SP and TP on mutually agreed terms.
- d. Any use of the names of either, including any of its constituent schools, departments, programmes or logos, relating in any way to the activities described in this MoU, shall be subject to prior written approval.
- e. The administration of this MoU will be the responsibility of the outreach development department of SP and THE PROGRESS.
- f. The MOU may be amended, renewed and terminated by mutual written agreement of the *institutes* at any time.
- g. Either institute shall have the right to terminate this MOU Agreement upon 60 days prior written notice to other institute.

5. Confidentiality

- a. THE PROGRESS and SP agree to hold in confidence all information/data designated by the *institutes* as being confidential which is obtained from either institute or created during the performance of the MOU and will not disclose the same to any third party without written concern of the either *institute*.
- b. The above confidential clause under this MOU excludes the information/data possesses by the either *institute* before entering into the MOU or independently developed and/or information already available through public domain.

6. Duration of MOU

This MOU, unless extended by mutual written concern of the *institutes*, shall expire in Three Year after the effective date specified in the opening paragraph. The MOU can be extended further by the mutual agreements.

7. Coordinators

Both institutes will designate persons who will have responsibility for coordination and implementation of the agreement.

8. Intellectual property rights

The intellectual property rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis, and will be consistent with officially laid down IPR policies of the two institutes.

9. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the *institutes*, acting by their duly authorized officers, have caused this Memorandum of Understanding/ Agreement to be executed, effective as of the day and year first above written.

On Behalf of



Dr. S.M.Ghosh
Managing Director
THE PROGRESS
Chhattisgarh
Date : 12-1-2021

On Behalf of

Samarpit
India
Date : 12-1-2021